



**SPECIALITY
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in
Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053
Tel. No. (022) 62686700 Website-www.speciality.co.in

May 14, 2024

To,

**General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.**

**Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on May 14, 2024.

This is to inform you that the Board of Directors of Speciality Restaurants Limited (the "**Company**") at its meeting held on May 14, 2024 (the "**Board Meeting**"), have *inter alia* considered, approved, adopted and taken on record the following matters:-

1. The audited standalone financial results of the Company for the financial year ended March 31, 2024 along with fourth quarter (Q4) results which is a balancing figure between audited figures in respect financial year ended March 31, 2024 and the published year-to-date figures up to the quarter (Q3) of the financial year ended March 31, 2024, a copy which is also enclosed herewith ("**Standalone Financial Results**").
2. The audited consolidated financial results of the Company for the quarter and financial year ended March 31, 2024, a copy of which is also enclosed herewith ("**Consolidated Financial Results**").
3. The audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2024.
4. Auditors Report on Standalone and Consolidated Financial Results.
5. Recommended a dividend of Rs. 1.00 per share (10%) on Equity Shares of Rs. 10/- each for the financial year ended March 31, 2024, for approval of the Members at the ensuing Annual General Meeting.

Accordingly:

- (i) the dividend payable on one Equity Share of ₹ 10/- each fully paid up will amount to ₹ 1.00/- (One Rupee and Zero Paise only).
- (ii) the dividend payable on Hundred Equity Shares of ₹ 10/- each fully paid up will amount to ₹ 100/- (Rupees One Hundred and Zero Paise only).

Registered Office: 'Uniworth House' 3A, Gurusaday Road, Kolkata - 700019.



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6. Re-appointed Dr. Anita Bandyopadhyay (DIN: 08672071) as an Independent Director of the Company for the second term of five (5) consecutive years commencing from February 3, 2025 upto February 2, 2030, subject to approval of the Members of the Company at the ensuing AGM of the Company.

In compliance with the requirements of the circular issued by the Securities and Exchange Board of India bearing number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 (the “Circular”), the required information under Regulation 30 of the Listing Regulations is attached herewith as Annexure I for your information.

7. Re-appointment of M/s. Singhi & Co., Chartered Accountants (Firm Registration No. 302049E) as Statutory Auditors of the Company to hold office for a term of 5 (five) years from the conclusion of Twenty Fifth Annual General Meeting (AGM) of the Company until the conclusion of the Thirtieth AGM of the Company subject to approval of Members of the Company at the ensuing AGM of the Company.

In compliance with the requirements of the circular issued by the Securities and Exchange Board of India bearing number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 (the “Circular”), the required information under Regulation 30 of the Listing Regulations is attached herewith as Annexure II for your information.

The AGM of the Company is scheduled to be held on Friday, September 20, 2024. The AGM will be convened through Video Conferencing / Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Please find enclosed herewith a copy of the standalone and consolidated financial results of the Company and the statement of assets and liabilities along with reports of the statutory auditors thereon and statement of Cash Flows for the year ended March 31, 2024.

We also enclose herewith the declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) as Annexure III.

As required under Regulation 47 (1)(b) of the Listing Regulations, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI.



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The full format of the Financial Results will also be available on the website of the Company at www.speciality.co.in.

The Board Meeting today commenced at 3.00 p.m. and concluded at 6.20 p.m.

We request you to please take the above information on record and disseminate the Financial Results of the Company on the websites of the Stock Exchanges accordingly.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

AVINASH

MADHUKAR

KINHIKAR

Digitally signed by
AVINASH MADHUKAR

KINHIKAR

Date: 2024.05.14

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Authorized Signatory

Name: **Avinash Kinhikar**

Designation: **Company Secretary & Legal Head**

Encl's: As above.



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Annexure I

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Sl. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	<p>Dr. Anita Bandyopadhyay, Independent Director of the Company was appointed for term of five (5) consecutive years commencing from February 3, 2020 upto February 2, 2025.</p> <p>Existing Term of appointment of Dr. Anita Bandyopadhyay is upto February 2, 2025.</p> <p>Based on the recommendation of Nomination and Remuneration Committee, Board of Directors of the Company approved re-appointment of Dr. Anita Bandyopadhyay as an Independent Director of the Company for the second term of 5 (five) consecutive years commencing from February 3, 2025 upto February 2, 2030, subject to approval of Shareholders of the Company at the ensuing Annual General Meeting of the Company.</p>
2.	Date of Appointment / cessation (as applicable) & term of appointment.	<p>Re-appointment is with effect from February 3, 2025 upto February 2, 2030, subject to approval of Shareholders of the Company.</p> <p>Term of appointment - 5 (five) years.</p>
3.	Brief Profile	<p>Dr. Anita Bandyopadhyay is the Founder Director of KafeHR, a boutique strategic HR Consultancy Firm. With a career spanning over three decades, Anita has developed profound expertise in Leadership Development, Talent Management, Performance Management, and HR Processes.</p> <p>Her way of looking at HR from a business perspective truly sets her apart from others. With her keen ability</p>



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		<p>to understand business dynamics, she is able to provide strategic advice that is practical and implementable, which helps the organisation overcome obstacles and stimulate growth, thus taking the organisation further. She has a Doctorate in Applied Psychology from Kolkata University and an Executive MBA from SP Jain Institute of Management & Research, Mumbai.</p> <p>She is also a Certified Leadership Facilitator and Coach. Anita is currently on the Board of Ami Organics Limited, Shilpa Medicare Limited and Vashi Integrated Solutions Limited as an Independent Director.</p>
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Dr. Anita Bandyopadhyay is not related to any Directors of the Company.
5.	Information as required pursuant to BSE Circular vide Ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited vide Ref. No. NSE/CML/2018/24, both dated June 20, 2018.	Dr. Anita Bandyopadhyay is not debarred from holding the office of Director by virtue of any SEBI Order and/or otherwise such other authority.



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Annexure II

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Sl. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of the Statutory Auditors pursuant to completion of term allowed under Section 139 of the Companies Act, 2013.
2.	Date of Appointment / cessation (as applicable) & term of appointment.	<p>Subject to approval of the members to be obtained in this regard, the re-appointment will be effective from the conclusion of the Twenty Fifth Annual General Meeting (AGM) of the Company until the conclusion of the Thirtieth AGM of the Company</p> <p>Re-appointment is for a period of 5 years commencing from the conclusion of Twenty Fifth Annual General Meeting (AGM) of the Company until the conclusion of the Thirtieth AGM of the Company, subject to the approval of the shareholders at the ensuing 25th AGM of the Company at such remuneration as may be determined by the Audit Committee and/or Board of Directors of the Company.</p>
3.	Brief Profile	M/s. Singhi & Co., Chartered Accountants (FRN 302049E) is a Partnership firm which has been in profession for over seven decades. The firm has 7 locations, 25 partners and more than 500 people across the country in Mumbai, Kolkata, Delhi, Chennai, Bangalore, Ahmedabad and Guwahati. The firm audit several mid to large companies including several listed companies across India. The firm is also a member of Moore Stephens International, a leading global accounting network.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not applicable.



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Annexure III

Declaration in terms of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the second proviso to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the statutory auditors of the Company have given an Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2024.

Thanking you.

Yours sincerely,

For Speciality Restaurants Limited

RAJESH

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Authorized Signatory

Digitally signed by
RAJESH KUMAR MOHTA
Date: 2024.05.14
18:24:02 +05'30'

Name: Rajesh Kumar Mohta

Designation: Executive Director - Finance & CFO

Date: May 14, 2024